

UPDATE REGARDING IMPLEMENTATION OF PLANS OF LIQUIDATION FOR THE HOW COMPANIES

This update covers events subsequent to those described in previous updates found under Historical Information/Historical Receivership Updates on the receivership web site at www.howcorp.com, which are incorporated by reference herein (to the extent that there are any differences between this update and prior updates, this update prevails).

The following is a summary description of some of the significant events regarding the liquidation of Home Warranty Company (“HWC”), the last of the HOW Companies that remains to be liquidated. **NOTHING HEREIN CONSTITUTES A BINDING LEGAL STATEMENT OR TIMETABLE BY THE RECEIVER, THE DEPUTY RECEIVER, OR THEIR REPRESENTATIVES. NOR ARE THE STATEMENTS CONTAINED HEREIN INTENDED AS COMPLETE LEGAL DESCRIPTIONS OF THE EVENTS OR MATTERS TO WHICH THEY RELATE. THE MATERIAL PROVIDED HEREIN IS OFFERED ONLY FOR THE PURPOSE OF GENERAL INFORMATION. FOR FULL LEGAL INFORMATION, INTERESTED PARTIES SHOULD REVIEW THE SOURCE DOCUMENTS AND APPLICABLE LEGAL AUTHORITIES.**

On July 18, 2019, the Virginia State Corporation Commission issued its Final Order in Aid of Continuing Liquidation in Case No. INS-2019-00036, a copy of which is posted at www.howcorp.com. The same order canceled the contingent hearing previously scheduled for August 15, 2019.

The receivership’s mailing addresses for Builder Distributees are being updated based on mail returned not deliverable as addressed, and address corrections received, as the result of the mailed notice that had been provided of the Deputy Receiver’s March 1, 2019, Application for Final Order in Aid of Continuing Liquidation (publication notice had also been provided).

After the addresses in the receivership’s records have been updated, receivership staff will mail, to Builder Distributees for whom the receivership does not already have W-9s and for whom the receivership has addresses not known to be inaccurate, a letter requesting submission of a W-9 and any necessary proof of legal successorship (*i.e.*, if a W-9 is submitted in the name of someone other than the Builder Distributee as its name appeared in the records of the HOW Companies).

Meanwhile, receivership staff continue to review W-9s and proofs of legal successorship previously submitted by some Builder Distributees. Because the number and complexity of legal successorship issues cannot be predicted, it is difficult to estimate when the Residual Assets will be distributed (subject to the Reserve for Final Expenses and Contingencies previously approved by the Commission).

If your contact information should change prior to the termination of this receivership, please complete and submit the address correction form found at the Change of Address Form link under Address Correction Form at www.howcorp.com.

The Deputy Receiver appreciates the patience of Builder Distributees as this complex liquidation continues. As material developments warrant, the Deputy Receiver will cause additional updates to be posted periodically under Most Recent Receivership Update at www.howcorp.com.