

UPDATE REGARDING IMPLEMENTATION OF PLANS OF LIQUIDATION FOR THE HOW COMPANIES (AS OF MARCH 12, 2020)

As developments warrant, we post updates under the Most Recent Receivership Update link on the receivership web site at www.howcorp.com, so that all interested persons will have access to the same update information at the same time. Please do not call or e-mail the receivership simply to ask when checks will be issued (if you do, we will refer you to the most-recent update posted on the receivership web site). As discussed below, we have already contacted, or will be contacting, persons who have submitted documentation in need of correction or supplementation.

This update covers events subsequent to those described in the January 28, 2020, update, which we are leaving on the same page of the web site as this update.

As of March 12, 2020, legal staff had completed their initial review of all W-9s and successorship documentation submitted by Builder Distributees (or their legal successors) through March 9, 2020. Legal staff continue their initial review of submissions received after that date, and continue receiving submissions. Legal staff are also continuing to follow up with Builder Distributees or the legal successors who have submitted inadequate documentation (in many cases, the inadequacy is very minor, but it still requires time to contact persons, especially if they have not provided us with an e-mail address).

We request that Builder Distributees and legal successors:

- * Refrain from contacting us individually to request updates, but instead periodically check the Most Recent Receivership Update page at www.howcorp.com. When the accountants inform us that they are ready to begin making distributions, we will post that information. In the meantime, both legal staff and the accountants are working diligently, as many of you know from having been contacted by us;
- * Submit a Change of Address Form (found at www.howcorp.com) if:
 - Their address, e-mail address, or telephone number has changed since last provided to us; or
 - If they have not previously provided us with their e-mail address and telephone number (it is more time-consuming to contact people by regular mail when we are trying to finalize incomplete documentation).

If a submission is deficient, staff will generally contact the sender during their initial review to request correction or supplementation (if we have the sender's e-mail address or telephone number). However, if a submission has more than a minor deficiency (or if the only contact information that we have is a mailing address), contacting the sender is deferred and resolution of the deficiency is delayed.

Please refer to the January 28, 2020, update for other helpful information.

We appreciate the patience of Builder Distributees and legal successors as this complex liquidation continues. As material developments warrant, the Deputy Receiver will cause additional updates to be posted periodically under Most Recent Receivership Update at www.howcorp.com.