

# UPDATE REGARDING IMPLEMENTATION OF PLANS OF LIQUIDATION FOR THE HOW COMPANIES (AS OF DECEMBER 14, 2020)

**NOTICE: DUE TO RESTRICTIONS RESULTING FROM THE 2019 CORONAVIRUS (COVID-19) PANDEMIC, SOME RECEIVERSHIP FUNCTIONS MAY BE DELAYED. WE APOLOGIZE FOR THE INCONVENIENCE.**

As developments warrant, we post updates under the Most Recent Receivership Update link on the receivership web site at [www.howcorp.com](http://www.howcorp.com), so that all interested persons will have access to the same update information at the same time. Please do not call or e-mail the receivership simply to ask when checks will be issued (if you do, we will refer you to the most recent update posted on the receivership web site). As discussed below, we have already contacted, or will be contacting, persons who have submitted documentation in need of correction or supplementation.

This update covers events subsequent to those described in the September 30, 2020, update.

As of December 14, 2020, the receivership's accountants have not yet provided an estimate of when distributions will be made. Meanwhile, also as of December 14, 2020, legal staff had completed their initial review of all W-9s and successorship documentation submitted by Builder Distributees (or their legal successors) through December 14, 2020. Legal staff will continue their initial review of submissions received after that date, and continue receiving submissions. If a submission is deficient, staff will generally contact the sender during the initial review to request correction or supplementation (if we have the sender's mailing address, e-mail address, or telephone number). However, if a submission has more than a minor deficiency (or we do not have an e-mail address), contacting the sender to resolve the deficiency can be delayed.

We request that Builder Distributees and legal successors:

- \* Refrain from contacting us individually to request updates, but instead periodically check the Most Recent Receivership Update page at [www.howcorp.com](http://www.howcorp.com). When the accountants inform us that they are ready to begin making distributions, we will post that information. In the meantime, both legal staff and the accountants are working diligently, as many of you know from having been contacted by us.
  
- \* Submit a Change of Address Form (found at [www.howcorp.com](http://www.howcorp.com)) *if either of the following apply:*
  - Their mailing address, e-mail address, or telephone number has changed since last provided to us; *or*
  - They have not previously provided us with a mailing address, e-mail address, or telephone number that is still current (it is more time-consuming to contact people by regular mail when we are trying to finalize incomplete documentation).

Also, if a Builder Distributee or legal successor to a Builder Distributee has submitted documentation from the receivership but has neither received a request for additional information nor an e-mailed confirmation that the documentation was reviewed and approved, it would be advisable to contact the receivership to inquire about the status of the documentation.

We appreciate the patience of Builder Distributees and legal successors as this complex liquidation continues. As material developments warrant, the Deputy Receiver will cause additional updates to be posted periodically under Most Recent Receivership Update at [www.howcorp.com](http://www.howcorp.com).