

# UPDATE REGARDING LIQUIDATION OF THE HOW COMPANIES (AS OF JULY 7, 2021)

**NOTICE: DUE TO THE COVID-19 PANDEMIC, SOME RECEIVERSHIP FUNCTIONS MAY BE DELAYED. WE APOLOGIZE FOR THE INCONVENIENCE.**

As developments warrant, we post updates under the Most Recent Receivership Update link on the receivership web site at [www.howcorp.com](http://www.howcorp.com), so that all interested persons will have access to the same update information at the same time.

On May 20, 2021, the receivership's accountants began sending Residual Assets distribution checks to Builder Distributees or their legal successors who submitted documentation that had been approved on or before May 4, 2021. Checks are issued in the order that the submitted documentation was approved. As of July 7, 2021, Residual Assets distribution checks had been sent to all Builder Distributees and legal successors whose documentation had been approved on or before May 4, 2021. Please allow time for delivery. If you had previously received confirmation that your documentation had been approved on or before May 4, 2021, but you have not received a check by July 25, 2021, you may call the receivership to inquire regarding the status of your check (several checks mailed to addresses provided on W-9s were returned undeliverable as addressed).

After July 7, 2021, the receivership's accountants will be issuing checks to Builder Distributees and legal successors whose submitted documentation was approved after May 4, 2021. On a future date, we will post an update advising of the progress of sending out checks for which the documentation was approved after May 4, 2021.

As of July 7, legal staff had completed their initial review of all W-9s and successorship documentation submitted by Builder Distributees (or their legal successors) through July 6, 2021. If a Builder Distributee or legal successor to a Builder Distributee submitted documentation to the receivership prior to that date but has neither received a request for additional information nor an e-mailed confirmation that the documentation was reviewed and approved, it would be advisable to contact the receivership to inquire whether the documentation was received (and whether it requires supplementation).

Legal staff will continue to review initial and supplemental submissions received after July 6, 2021. If a Builder Distributee or legal successor who submitted inadequate documentation provided their e-mail address and telephone number, staff will promptly contact the sender to request correction or supplementation of inadequate documentation. If we have only a mailing address (or only a mailing address and a telephone number that does not permit leaving voice mails), it will take us longer to follow up regarding inadequate documentation.

If you do not know if you are a Builder Distributee, or if you have not yet submitted the required documentation and would like to know the exact dollar amount of the distribution that you would receive if you do so in a timely manner, or what documentation you would need to submit, you may call the receivership (see [Contacts page at www.howcorp.com](http://www.howcorp.com)).

If you are a Builder Distributee or legal successor, please submit Current Contact Information Form (found at [www.howcorp.com](http://www.howcorp.com)) if:

- Your mailing address, e-mail address, or telephone number has changed since last provided to us; or
- You have not previously provided us with the mailing address, e-mail address, and telephone number (it is more time-consuming to contact people by regular mail when we are trying to finalize incomplete documentation).

We appreciate the patience of Builder Distributees and legal successors as this complex liquidation continues.