

UPDATE REGARDING LIQUIDATION OF THE HOW COMPANIES (AS OF JUNE 26, 2023)

As developments warrant, we post updates under the Most Recent Receivership Update link on the receivership web site at www.howcorp.com, so that all interested persons will have access to the same update information at the same time.

Status of the Distribution of Residual Asset Checks to Builder Distributees and Legal Successors

On May 20, 2021, the receivership's accountants began mailing Residual Assets distribution checks to Builder Distributees or their legal successors from whom the receivership had received sufficient required documentation. Checks are issued in the order that the submitted documentation was approved. As of **June 26, 2023**, Residual Assets distribution checks had been mailed to all Builder Distributees and legal successors whose timely-submitted documentation had been received and approved before **June 21, 2023**. Only approximately 200 additional due diligence letters will need to be mailed, within six months of the final liquidation distribution, all to Builder Distributees and general creditors in one state.

Most of the amounts that would have been payable to Builder Distributees or general creditors whose last known were already known to be inaccurate, or who did not timely respond with the required forms and documentation, have already been reported and remitted to the applicable state unclaimed property funds (with which the rightful owners may file claims). Each state's unclaimed property fund has a web site on which anyone may search for unclaimed property by the name of an individual or business.

The guidance below pertains only to Builder Distributees and legal successors whose Residual Asset distributions have not already been paid to them or reported and remitted to the applicable unclaimed property funds (note that each unclaimed property fund will have its own claim procedures, which might differ from the receivership's claim procedures).

Documentation Required to be Timely Submitted by Builder Distributees who Are Natural Persons (Including Sole Proprietorships doing Business under an Assumed Name), or Which are Business Associations that Still Exist with the Same Name that Home Warranty Corporation had in its Records:

- * A W-9 properly completed in compliance with the IRS Form W-9 Instructions (a PDF version of the IRS Form W-9 and Instructions are available on the receivership web site, www.howcorp.com). NOTE: A W-9 that is filled out incompletely or incorrectly will be rejected. If you are unsure how to complete the W-9 correctly, please refer to the IRS Form W-9 instructions, or you might wish to consult an attorney and/or a certified public accountant. Receivership staff do not provide legal or accounting advice or opinions.
- * A Current Contact Information Form (a PDF version of the Current Contact Information Form is available on the receivership web site, www.howcorp.com).

Documentation Required to be Timely Submitted by Putative Legal Successor(s) of a Deceased Person who was a Builder Distributee under the Individual's Name, or under a Business Name the Individual used for a Sole Proprietorship, or as a Single-Member LLC:

- * Documentary proof that the receivership's legal staff receives prior to the deadline submitted in any letter mailed by the receivership, which receivership staff deem sufficient to establish that: (a) the putative legal successor of the deceased individual is in fact a legal successor of that individual's estate for purposes of a cash distribution or residual assets of the estate; and (b) the percentage of the deceased person's distribution to which the legal successor is entitled under applicable law. If you are unsure what to submit as

documentation, you might wish to consult an attorney and/or a certified public accountant. Receivership staff do not provide legal or accounting advice or opinions.

- * A W-9 properly completed in compliance with the IRS Form W-9 Instructions (a PDF version of the IRS Form W-9 and Instructions are available on the receivership web site, www.howcorp.com). NOTE: A W-9 that is filled out incompletely or incorrectly will be rejected. If you are unsure how to complete the W-9 correctly, please refer to the IRS Form W-9 instructions, or you might wish to consult an attorney and/or a certified public accountant. Receivership staff do not provide legal or accounting advice or opinions.
- * A Current Contact Information Form (a PDF version of the Current Contact Information Form is available on the receivership web site, www.howcorp.com).

Documentation Required of the Putative Legal Successor(s) of Builder Distributees that were Business Associations (e.g., Corporations, Partnerships, multi-member LLCs) that are no Longer in Good Standing under the Name that Home Warranty Corporation had in its Records (e.g., as the Result of Dissolution, Administrative Dissolution, Forfeiture, Merger in which the Builder Distributee was a Non-Surviving Entity, Conversion of the Builder Distributee to a Different Form of Entity such as from a Corporation to an LLC, or Name Change Filed with the Secretary of State of the Applicable State):

- * Documentary proof that the receivership's legal staff receives prior to the deadline submitted in any letter mailed by the receivership, which receivership staff deem sufficient to establish that: (a) the putative legal successor(s) of the former business association in question is/are in fact the legal successor(s) of that former business association for purposes of a cash distribution that would be payable to that business association if it still existed; and (b) the percentage of the former business association's distribution to which each legal successor is entitled. If you are unsure what to submit as documentation, you might wish to consult an attorney and/or a certified public accountant. Receivership staff do not provide legal or accounting advice or opinions.
- * A W-9 properly completed in compliance with the IRS Form W-9 Instructions (a PDF version of the IRS Form W-9 and Instructions are available on the receivership web site, www.howcorp.com.) NOTE: A W-9 that is filled out incompletely or incorrectly will be rejected. If you are unsure how to complete the W-9 correctly, please refer to the IRS Form W-9 instructions, or you might wish to consult an attorney and/or a certified public accountant. Receivership staff do not provide legal or accounting advice or opinions.
- * A Current Contact Information Form (a PDF version of the Current Contact Information Form is available on the receivership web site, www.howcorp.com).

When and How to Contact the Receivership Regarding the Status of your Check:

If you submitted the required documentation by fax more than six (6) weeks ago, or by mail more than seven (7) weeks ago, but have not yet received a check or a request for additional documentation, you may inquire with the receivership by calling (512) 404-6555 (Monday – Friday, 8 a.m. – 5 p.m. Central Time). Also, if you called the receivership and were told that your check was mailed on a certain date, and you have not received the check within three (3) weeks of that date, you may call the receivership to verify that the check was mailed to the correct address (and was not returned undeliverable as addressed). If you were told that someone from the receivership would send you an e-mail but did not receive the e-mail, please check your junk/spam folder before contacting the receivership.